

# Management Report

Chestnut Run North HOA

For the period ended June 30,2016



Prepared on

November 16,2016

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# Statement of Activity

July 2015 - June 2016

	<b>Total</b>
<b>REVENUE</b>	
Dues - Current Year	21,825.00
<b>Total Revenue</b>	<b>21,825.00</b>
<b>GROSS PROFIT</b>	
	<b>21,825.00</b>
<b>EXPENDITURES</b>	
Bank Charges	83.40
Insurance	1,056.00
Insurance - Officers	1,353.00
Islands	6,254.68
Office Expenses	307.35
P.O.Box	82.00
Shipping and delivery expense	136.06
Sprinklers	1,620.00
Taxes & Licenses	20.00
Utilities	1,057.20
Website	49.87
<b>Total Expenditures</b>	<b>12,019.56</b>
<b>NET OPERATING REVENUE</b>	<b>9,805.44</b>
<b>OTHER REVENUE</b>	
Late Fees	1,310.00
<b>Total Other Revenue</b>	<b>1,310.00</b>
<b>NET OTHER REVENUE</b>	<b>1,310.00</b>
<b>NET REVENUE</b>	<b>\$11,115.44</b>

# Statement of Financial Position

As of June 30, 2016

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
CHECKING (XXXXXX 0038)	17,736.12
<b>Total Bank Accounts</b>	<b>17,736.12</b>
<b>Accounts Receivable</b>	
Dues Receivable	3,860.00
<b>Total Accounts Receivable</b>	<b>3,860.00</b>
<b>Total Current Assets</b>	<b>21,596.12</b>
<b>TOTAL ASSETS</b>	<b>\$21,596.12</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	996.16
<b>Total Accounts Payable</b>	<b>996.16</b>
<b>Total Current Liabilities</b>	<b>996.16</b>
<b>Total Liabilities</b>	<b>996.16</b>
<b>Equity</b>	
Retained Earnings	9,484.52
Net Revenue	11,115.44
<b>Total Equity</b>	<b>20,599.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$21,596.12</b>