

Management Report

Chestnut Run North HOA

For the period ended June 30, 2017



Prepared on

November 8, 2017

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Activity

July 2016 - June 2017

	Total
REVENUE	
Dues	21,825.00
Total Revenue	21,825.00
GROSS PROFIT	
	21,825.00
EXPENDITURES	
Bank Charges	83.40
Insurance - General	825.78
Insurance - Officers	564.00
Islands	10,695.30
Islands - Maintenance	3,409.28
Office Expenses	289.95
P.O.Box	86.00
Shipping and delivery expense	13.17
Sprinklers	1,905.00
Taxes & Licenses	20.00
Utilities	1,029.60
Website	99.05
Total Expenditures	19,020.53
NET OPERATING REVENUE	2,804.47
OTHER REVENUE	
Late Fees	600.00
Total Other Revenue	600.00
NET OTHER REVENUE	600.00
NET REVENUE	\$3,404.47

Statement of Financial Position

As of June 30, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
CHECKING (XXXXXX 0038)	25,870.59
Total Bank Accounts	25,870.59
Accounts Receivable	
Accounts Receivable	2,555.00
Total Accounts Receivable	2,555.00
Total Current Assets	28,425.59
TOTAL ASSETS	\$28,425.59
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	4,421.16
Total Accounts Payable	4,421.16
Total Current Liabilities	4,421.16
Total Liabilities	4,421.16
Equity	
Retained Earnings	20,599.96
Net Revenue	3,404.47
Total Equity	24,004.43
TOTAL LIABILITIES AND EQUITY	\$28,425.59