

Management Report

Chestnut Run North HOA

For the period ended June 30, 2018



Prepared on

July 2, 2018

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Statement of Activity

July 2017 - June 2018

| | Total |
|-------------------------------|--------------------|
| REVENUE | |
| Dues | 21,825.00 |
| Total Revenue | 21,825.00 |
| GROSS PROFIT | |
| | 21,825.00 |
| EXPENDITURES | |
| Bank Charges | 83.40 |
| Insurance - General | 1,042.00 |
| Insurance - Officers | 689.00 |
| Islands - Lawn Trees | 3,606.15 |
| Islands - Mulch Flowers | 1,455.00 |
| Office Expenses | 498.60 |
| P.O.Box | 90.00 |
| QuickBooks Payments Fees | 70.54 |
| Shipping and delivery expense | 50.45 |
| Sprinklers | 1,220.00 |
| Taxes & Licenses | 20.00 |
| Utilities | 1,160.40 |
| Website | 99.05 |
| Total Expenditures | 10,084.59 |
| NET OPERATING REVENUE | |
| | 11,740.41 |
| OTHER REVENUE | |
| Late Fees | -560.00 |
| Total Other Revenue | -560.00 |
| NET OTHER REVENUE | |
| | -560.00 |
| NET REVENUE | |
| | \$11,180.41 |

Statement of Financial Position

As of June 30, 2018

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| CHECKING (XXXXXX 0038) | 39,007.71 |
| Total Bank Accounts | 39,007.71 |
| Accounts Receivable | |
| Accounts Receivable | -675.00 |
| Total Accounts Receivable | -675.00 |
| Total Current Assets | 38,332.71 |
| TOTAL ASSETS | \$38,332.71 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 3,147.87 |
| Total Accounts Payable | 3,147.87 |
| Total Current Liabilities | 3,147.87 |
| Total Liabilities | 3,147.87 |
| Equity | |
| Retained Earnings | 24,004.43 |
| Net Revenue | 11,180.41 |
| Total Equity | 35,184.84 |
| TOTAL LIABILITIES AND EQUITY | \$38,332.71 |