

# Management Report

Chestnut Run North HOA

For the period ended June 30, 2020



Prepared on

October 7, 2020

For management use only

# Table of Contents

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Statement of Activity .....3

Statement of Financial Position .....4

Statement of Cash Flows.....5

# Statement of Activity

July 2019 - June 2020

	Total
<b>REVENUE</b>	
Dues	21,825.00
<b>Total Revenue</b>	<b>21,825.00</b>
<b>GROSS PROFIT</b>	<b>21,825.00</b>
<b>EXPENDITURES</b>	
Bank Charges	83.95
Insurance - General	1,095.00
Insurance - Officers	590.00
Islands - Lawn   Trees	3,600.00
Islands - Mulch   Flowers	2,070.00
Office Expenses	430.00
P.O.Box	106.00
Shipping and delivery expense	8.10
Sprinklers	817.00
Taxes & Licenses	20.00
Utilities	1,994.94
Website	134.94
<b>Total Expenditures</b>	<b>10,949.93</b>
<b>NET OPERATING REVENUE</b>	<b>10,875.07</b>
<b>OTHER REVENUE</b>	
Late Fees	1,040.00
<b>Total Other Revenue</b>	<b>1,040.00</b>
<b>OTHER EXPENDITURES</b>	
Island Maintenance	45,805.00
<b>Total Other Expenditures</b>	<b>45,805.00</b>
<b>NET OTHER REVENUE</b>	<b>-44,765.00</b>
<b>NET REVENUE</b>	<b>\$ -33,889.93</b>

# Statement of Financial Position

As of June 30, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
CHECKING (XXXXXX 0038)	9,699.14
<b>Total Bank Accounts</b>	<b>9,699.14</b>
<b>Accounts Receivable</b>	
Accounts Receivable	1,190.00
<b>Total Accounts Receivable</b>	<b>1,190.00</b>
<b>Other Current Assets</b>	
Prepaid Expenses	500.00
<b>Total Other Current Assets</b>	<b>500.00</b>
<b>Total Current Assets</b>	<b>11,389.14</b>
<b>TOTAL ASSETS</b>	<b>\$11,389.14</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	45,279.07
Net Revenue	-33,889.93
<b>Total Equity</b>	<b>11,389.14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$11,389.14</b>

# Statement of Cash Flows

July 2019 - June 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	-33,889.93
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable	-3,535.00
Prepaid Expenses	-500.00
Accounts Payable (A/P)	-699.05
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-4,734.05</b>
<b>Net cash provided by operating activities</b>	<b>-38,623.98</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-38,623.98</b>
Cash at beginning of period	48,323.12
<b>CASH AT END OF PERIOD</b>	<b>\$9,699.14</b>