

# Management Report

Chestnut Run North HOA

For the period ended June 30, 2021



Prepared on

October 3, 2021

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# Statement of Activity

July 2020 - June 2021

|                                 | <b>Total</b>      |
|---------------------------------|-------------------|
| <b>REVENUE</b>                  |                   |
| Dues                            | 21,825.00         |
| <b>Total Revenue</b>            | <b>21,825.00</b>  |
| <b>GROSS PROFIT</b>             |                   |
|                                 | <b>21,825.00</b>  |
| <b>EXPENDITURES</b>             |                   |
| Bank Charges                    | 89.40             |
| Insurance - General             | 1,099.00          |
| Insurance - Officers            | 590.00            |
| Islands - Lawn   Trees          | 4,371.45          |
| Islands - Mulch   Flowers       | 2,330.00          |
| Office Expenses                 | 430.00            |
| P.O.Box                         | 118.00            |
| Sprinklers                      | 2,497.00          |
| Taxes & Licenses                | 20.00             |
| Utilities                       | 2,940.00          |
| Website                         | 135.17            |
| <b>Total Expenditures</b>       | <b>14,620.02</b>  |
| <b>NET OPERATING REVENUE</b>    |                   |
|                                 | <b>7,204.98</b>   |
| <b>OTHER REVENUE</b>            |                   |
| Late Fees                       | 865.00            |
| <b>Total Other Revenue</b>      | <b>865.00</b>     |
| <b>OTHER EXPENDITURES</b>       |                   |
| Lighting                        | 8,343.50          |
| <b>Total Other Expenditures</b> | <b>8,343.50</b>   |
| <b>NET OTHER REVENUE</b>        |                   |
|                                 | <b>-7,478.50</b>  |
| <b>NET REVENUE</b>              |                   |
|                                 | <b>\$ -273.52</b> |

# Statement of Financial Position

As of June 30, 2021

|                                     | Total              |
|-------------------------------------|--------------------|
| <b>ASSETS</b>                       |                    |
| <b>Current Assets</b>               |                    |
| <b>Bank Accounts</b>                |                    |
| CHECKING (XXXXXX 0038)              | 11,364.92          |
| <b>Total Bank Accounts</b>          | <b>11,364.92</b>   |
| <b>Accounts Receivable</b>          |                    |
| Accounts Receivable                 | 485.00             |
| <b>Total Accounts Receivable</b>    | <b>485.00</b>      |
| <b>Other Current Assets</b>         |                    |
| Undeposited Funds                   | 540.00             |
| <b>Total Other Current Assets</b>   | <b>540.00</b>      |
| <b>Total Current Assets</b>         | <b>12,389.92</b>   |
| <b>TOTAL ASSETS</b>                 | <b>\$12,389.92</b> |
| <b>LIABILITIES AND EQUITY</b>       |                    |
| <b>Liabilities</b>                  |                    |
| <b>Current Liabilities</b>          |                    |
| <b>Accounts Payable</b>             |                    |
| Accounts Payable (A/P)              | 2,074.30           |
| <b>Total Accounts Payable</b>       | <b>2,074.30</b>    |
| <b>Total Current Liabilities</b>    | <b>2,074.30</b>    |
| <b>Total Liabilities</b>            | <b>2,074.30</b>    |
| <b>Equity</b>                       |                    |
| Retained Earnings                   | 10,589.14          |
| Net Revenue                         | -273.52            |
| <b>Total Equity</b>                 | <b>10,315.62</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$12,389.92</b> |

# Statement of Cash Flows

July 2020 - June 2021

|   | <b>Total</b>       |
|---|--------------------|
| <b>OPERATING ACTIVITIES</b>   |                    |
| Net Revenue   | -273.52            |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations:              |                    |
| Accounts Receivable   | 505.00             |
| Prepaid Expenses  | 500.00             |
| Accounts Payable (A/P)  | 1,474.30           |
| <b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b> | <b>2,479.30</b>    |
| <b>Net cash provided by operating activities</b>                                      | <b>2,205.78</b>    |
| <b>NET CASH INCREASE FOR PERIOD</b>   | <b>2,205.78</b>    |
| Cash at beginning of period   | 9,699.14           |
| <b>CASH AT END OF PERIOD</b>  | <b>\$11,904.92</b> |